

# Regional Park Improvements Fund



## Fund Description

The eligible City of San Diego's Regional Parks include Balboa Park, Chollas Lake Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, coastal beaches, and contiguous coastal parks. The San Diego Regional Parks Improvements Fund is to be used only for non-commercial public capital improvements for San Diego Regional Parks and park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 that requires that one-quarter of all lease revenues collected from Mission Bay Park in excess of \$23.0 million, or \$2.5 million (whichever is greater), be allocated to the Regional Parks Improvements Fund to solely benefit San Diego Regional Parks.



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## Department Summary

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
Positions	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -
Non-Personnel Expenditures	-	-	-
<b>Total Department Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Department Revenue</b>	<b>\$ 2,500,000</b>	<b>\$ 2,281,433</b>	<b>\$ (218,567)</b>

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### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Revised Revenue</b>	0.00	\$ -	\$ (218,567)
Adjustment to reflect Fiscal Year 2012 revenue projections.			
<b>Total</b>	<b>0.00</b>	<b>\$ -</b>	<b>\$ (218,567)</b>

### Revenues by Category

	FY2011 Budget	FY2012 Adopted	FY2011–2012 Change
Other Financial Sources (Uses)	\$ 2,500,000	\$ 2,281,433	\$ (218,567)
<b>Total</b>	<b>\$ 2,500,000</b>	<b>\$ 2,281,433</b>	<b>\$ (218,567)</b>

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## Revenue and Expense Statement (Non-General Fund)

Regional Park Improvements Fund	FY2011 Budget*	FY2012 Adopted
<b>BEGINNING BALANCE AND RESERVES</b>		
Balance from Prior Year	\$ (620,553)	\$ (2,600,476)
Continuing Appropriation - CIP	—	8,520,232
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ (620,553)</b>	<b>\$ 5,919,756</b>
<b>REVENUE</b>		
Transfer from General Fund - Mission Bay Park's Rents	\$ 2,500,000	\$ 2,281,433
<b>TOTAL REVENUE</b>	<b>\$ 2,500,000</b>	<b>\$ 2,281,433</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 1,879,447</b>	<b>\$ 8,201,189</b>
<b>CAPITAL IMPROVEMENT PROGRAM (CIP) EXPENSE</b>		
CIP Expenditures	\$ 2,500,000	\$ 2,281,433
<b>TOTAL CIP EXPENSE</b>	<b>\$ 2,500,000</b>	<b>\$ 2,281,433</b>
<b>TOTAL EXPENSE</b>	<b>\$ 2,500,000</b>	<b>\$ 2,281,433</b>
<b>RESERVES</b>		
Continuing Appropriation - CIP	\$ —	\$ 8,520,232
<b>TOTAL RESERVES</b>	<b>\$ —</b>	<b>\$ 8,520,232</b>
<b>BALANCE</b>	<b>\$ (620,553)</b>	<b>\$ (2,600,476)</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 1,879,447</b>	<b>\$ 8,201,189</b>

\* At the time of publication, audited financial statements for Fiscal Years 2010 and 2011 were not available. Therefore, the Fiscal Year 2011 column reflects final budget amounts from the Fiscal Year 2011 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.